

Bolsover District Council**Audit Committee****22nd September 2014**

Budget Monitoring Report, Quarter 1 – April to June 2014

This report is public

Report of the Executive Director – Operations**Purpose of the Report**

- To update Members of the Audit Committee concerning the first quarter budget monitoring report.

1 Report Details**Background**

The budget monitoring report in respect of the first three months of the current financial year was provided to Executive at its meeting of 11th August 2014. That Executive report is attached to this covering report for consideration by the Audit Committee.

Also attached to this covering report is the report concerning the Medium Term Financial Plan which was considered by Council at its meeting on 10th September 2014. This report served to update Members of the Council's financial position following on from the completion of the sale of the Sherwood Lodge site to Morrisons.

2 Conclusions and Reasons for Recommendation

2.1 These are set out within the relevant section of the attached report.

Reasons for Recommendation.

2.2 These are set out within the relevant section of the attached report.

3 Consultation and Equality Impact

3.1 These are set out within the relevant section of the attached report.

4 Alternative Options and Reasons for Rejection

4.1 These are set out within the relevant section of the attached report.

5 Implications**5.1 Finance and Risk Implications**

These are set out within the relevant section of the attached report.

5.2 Legal Implications including Data Protection

These are set out within the relevant section of the attached report.

5.3 Human Resources Implications

These are set out within the relevant section of the attached report.

6 Recommendations

- 6.1 That the Audit Committee note the Budget Monitoring Report, Quarter 1 – April to June 2014 and make any comments that they believe to be appropriate with regards to the position which was reported to Executive on 11th August 2014.

7 Decision Information

Is the decision a Key Decision? (A Key Decision is one which results in income or expenditure to the Council of £50,000 or more or which has a significant impact on two or more District wards)	No
District Wards Affected	All
Links to Corporate Plan priorities or Policy Framework	All Priorities

8 Document Information

Appendix No	Title
1	Budget Monitoring Report, Quarter 1 – April to June 2014 (Executive 11 th August 2014)
2	Medium Term Financial Plan (Council 10 th September 2014)
Background Papers (These are unpublished works which have been relied on to a material extent when preparing the report. They must be listed in the section below. If the report is going to Cabinet (NEDDC) or Executive (BDC) you must provide copies of the background papers)	
Financial Ledger	
Report Author	Contact Number
Executive Director / Chief Accountant	2431/2458